[Docket No. FR-7050-N-44]

30-Day Notice of Proposed Information Collection: Continuation of Interest Reduction

Payments after Refinancing Section 236 Projects; OMB Control No.: 2502-0572

AGENCY: Office of Policy Development and Research, Chief Data Officer, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for an additional 30 days of public comment.

DATES: Comments Due Date: [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal.

Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to OIRA_submission@omb.eop.gov or www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review - Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT: Colette Pollard, Reports Management Officer, REE, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Colette Pollard at Colette.Pollard@hud.gov or telephone 202-402-3400. This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on April 4, 2022 at 87 FR 19521.

A. Overview of Information Collection

<u>Title of Information Collection:</u> Continuation of Interest Reduction Payments after Refinancing Section 236 Projects.

OMB Approval Number: 2502-0572.

<u>Type of Request</u>: Reinstatement, without change, of previously approved collection for which approval has expired.

Form Number:

- HUD-93173 Agreement for Interest Reduction Payments (§236(e)(2))
- HUD-93175 Agreement for Interest Reduction Payments (§236(b))
- HUD-93174 Use Agreement (§236(e)(2))
- HUD-93176 Use Agreement (§236(b))

<u>Description of the need for the information and proposed use:</u> The purpose of this information collection is to preserve low-income housing units. HUD uses the information to ensure that owners, mortgagees and or public entities enter into binding agreements for the continuation of Interest Reduction Payments (IRP) after refinancing eligible Section 236 projects. HUD has created an electronic application for eligible projects to retain the IRP benefits after refinancing.

Respondents: Profit Motivated or Non-Profit Owners of Section 236 projects

| Form # | Form | Number of Respondents | Frequency of Response | Total Annual Responses | Hours Per Response | Total Annual Burden Hours |
|-----------------------|---|--------------------------|-----------------------------|------------------------------|-----------------------|------------------------------------|
| Form HUD- 93173 | Agreement for Interest Reduction Payments (§236(e)(2)) | 870 | 1 | 870 | 0.5 | 435 |
| Form HUD- 93175 | Agreement for Interest Reduction Payments (§236(b)) | 870 | 1 | 870 | 0.5 | 435 |

| Form HUD- 93174 | Use Agreement (§236(e)(2)) | 5 | 1 | 5 | 0.5 | 3 |
|-----------------------|----------------------------|-----|---|-------|-----|-----|
| Form HUD- 93176 | Use Agreement (§236(b)) | 5 | 1 | 5 | 0.5 | 3 |
| Total | | 875 | | 1,750 | 1 | 875 |

Estimated Number of Respondents: 875.

Estimated Number of Responses: 1750.

Frequency of Response: 2.

Average Hours per Response: 0.50 hour.

Total Estimated Burdens: 875.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.
 - (5) ways to minimize the burden of the collection of information on those who are to respond, including the use of automated collection techniques or other forms of information technology.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Colette Pollard,

Department Reports Management Officer,

Office of Policy Development and Research,

Chief Data Officer.

[Billing Code: 4210-67]

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